

MINUTES OF A BOARD MEETING HELD AT 5.30 P.M. ON MONDAY 25TH APRIL 2016

Present:	Valerie Allen	External	
	Alan Bennett	External	(Chair)
	Jayne Caslin	Staff	
	Ben Hardy	Student	
	Sue Hopper	External	
	Tony McDermott	External	
	Mary Murphy	Principal	
	Peter O'Donnell	External	

In Attendance:	Thalia Bell	Deputy Principal
	Alan Brown	Assistant Principal
	Julie Holland	Deputy Principal (Finance & Resources)
	Lesley Venables	Interim Clerk to the Governors

PART ONE

APOLOGIES FOR ABSENCE

91 Apologies for absence were received from Jordan Heatley (Student), Neil McGrath (External), Wesley Rourke (External), Melanie Simmonds (External) and Denise Whitney (Staff).

DECLARATION OF INTERESTS

92 No declarations of interest were received.

LEGAL MORTGAGE

93 The Deputy Principal provided governors with background information on the financing of the IDEA project at the Cronton Campus and the legal and financial requirements that the College would have to fulfil.

- 94 **Resolved -**
- 1 That the proposal for the College to enter into the Legal Mortgage be approved
 - 2 That the security in favour of the Bank constituted by the Legal Mortgage be granted and that the Bank should perform its obligations and exercise its rights in relation to the Legal Mortgage and that to do so would be of benefit to the College.

- 3 That the College (acting in good faith and for the purpose of carrying on its business) enter into the Legal Mortgage and perform the associated obligations and exercise its rights in relation to the Legal Mortgage
- 4 That the Principal and Deputy Principal of the College (each of whom is an "Authorised Signatory" and together act as "Authorised Signatories") be authorised to sign the Legal Mortgage on behalf of the College and return the signed counterparts to the Bank.

AREA BASED REVIEW

95 The Principal reported that a pre-meeting of the Area-Based Review Steering Group had taken place last week.

96 A site visit by the FE Commissioner's staff was scheduled for 27th April. The timetable included meetings with the Chair and a small group of governors.

97 Governors received a presentation that summarised the College's position in relation to quality, finance and partnership working.

DATES OF FUTURE MEETINGS

27th April 2016 Area Based Review site visit
20th June 2016 Audit Committee
21st June 2016 Quality & Standards Committee
22nd June 2016 Finance & General Purposes Committee
4th July 2016 Board